

# Mines and Mining Stocks

## Clear Sky for Copper Metal

Gradual Return of Business  
Confidence Stimulating  
Home Purchases.

In reviewing the copper situation and discussing prospects of the red metal for the future, yesterday's Mining World of Chicago says:

"At last the clouds of doubt in the copper market are beginning to disappear, and as the sky clears there is a gradual return of confidence. The stimulant which is strengthening the market is the resumption of buying by domestic consumers, who it seems anticipate that prices will not go lower. If anything will advance, incidentally the reopening of some of the more important mines in Butte and elsewhere suggests that supplies of copper in first hands are nearing the level where, should the normal demand reappear before new stock has been produced in quantity, prices might again jump beyond reason."

"The supposition that mining is being resumed in certain quarters for the purpose of rehabilitating the copper share market is perhaps better founded than the rumor which intimates that the Amalgamated coterie is coercing the Calumet & Hecla management so that it will be compelled eventually to sign the 'gentlemen's agreement.' While the two larger interests are surveying the situation through a microscope, the Guggenheims and their associates are quietly obtaining dictatorial control of many of the more promising of the newer copper mines, which, by the way, are being equipped so as to produce the metal at the minimum cost of labor and at a minimum of cost of capital."

"Utah and Nevada are in line for a

## COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Palmer, Weber & Co., Boston, together with the range of prices of copper stock and other Boston listings in the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald:

**Boston Copper Stocks.**

	Sales	Open	High	Low	Close
Bing. Con.	50	1	1	1	1
Bost. Con.	1,655	15	15	14 1/2	14 1/2
Butte C.	382	20 1/2	20 1/2	20 1/2	20 1/2
Butte & L.	80	103	104	103 1/2	104
Cal. & Ariz.	38	64	64	64	64
Con. Merc.	38	64	64	64	64
Cop. Range	38	64	64	64	64
Cum. Ely	38	8 1/2	8 1/2	8 1/2	8 1/2
Daily West	38	8 1/2	8 1/2	8 1/2	8 1/2
Davis Dally	310	4	4	4	4
East Butte	38	4 1/2	4 1/2	4 1/2	4 1/2
Gibson Con.	38	4 1/2	4 1/2	4 1/2	4 1/2
Granby Con.	38	4 1/2	4 1/2	4 1/2	4 1/2
Greene Can.	38	4 1/2	4 1/2	4 1/2	4 1/2
Nav. Con.	38	4 1/2	4 1/2	4 1/2	4 1/2
Nev. Utah	38	4 1/2	4 1/2	4 1/2	4 1/2
Nipissing	38	4 1/2	4 1/2	4 1/2	4 1/2
North Butte	38	4 1/2	4 1/2	4 1/2	4 1/2
Trinity	38	4 1/2	4 1/2	4 1/2	4 1/2
United Con.	38	4 1/2	4 1/2	4 1/2	4 1/2
U. S. Con.	38	4 1/2	4 1/2	4 1/2	4 1/2
Preferred	38	4 1/2	4 1/2	4 1/2	4 1/2
Utah Con.	38	4 1/2	4 1/2	4 1/2	4 1/2

## New York Stock Exchange.

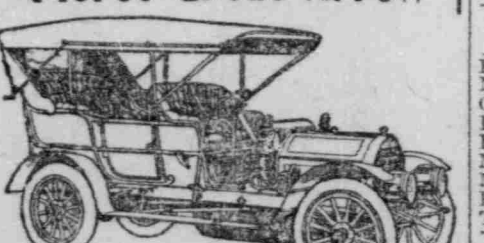
**New York Curb.**

	Sales	Open	High	Low	Close
Cum. Ely	6,000	8 1/2	8 1/2	8 1/2	8 1/2
Ely Con.	38	8 1/2	8 1/2	8 1/2	8 1/2
Dom. Con.	38	8 1/2	8 1/2	8 1/2	8 1/2
G. G. & S.	38	8 1/2	8 1/2	8 1/2	8 1/2
Nev. Utah	1,300	4 1/2	4 1/2	4 1/2	4 1/2
Nev. Smelter	600	1 1/2	1 1/2	1 1/2	1 1/2
Mitchell	38	4 1/2	4 1/2	4 1/2	4 1/2
Gibson Con.	38	4 1/2	4 1/2	4 1/2	4 1/2
King Edw.	38	4 1/2	4 1/2	4 1/2	4 1/2
Tintic Mining	38	4 1/2	4 1/2	4 1/2	4 1/2
Boston Con.	1,500	14 1/2	14 1/2	14 1/2	14 1/2
Nev. Con.	4,100	11 1/2	11 1/2	11 1/2	11 1/2

## New York Curb Close.

	Bid.	Asked.
Butte & London	75	1.00
Cumberland	8.50	8.62 1/2
Broux Consolidated	11.50	11.62 1/2
Nevada Consolidated	4.00	4.06 1/2
Nevada Utah	4.00	4.06 1/2
Nipissing	7.50	7.56 1/2
Tennessee Copper	24.75	25.00
Utah Copper	24.75	25.00
Utah Con.	2.75	2.81 1/2
First National Copper	3.50	3.56 1/2
Dominion Copper	2.00	2.06 1/2
Ely Central	3.75	3.81 1/2
Ely Consolidated	3.75	3.81 1/2
Furnace Creek	20.00	20.12 1/2
Greene Gold & Silver	50	50.62 1/2
Mitchell	50	50.62 1/2
Montgomery	3.00	3.06 1/2
Nevada Smelting	1.50	1.56 1/2
Silver Queen	1.00	1.06 1/2
Silver Leaf	7.12 1/2	7.25
King Edward	1.50	1.56 1/2
Cobalt Central	27.50	28.00
McKinley-Darragh	10.00	10.12 1/2
Tintic Mining	15.50	15.62 1/2
Elaborator	10.00	10.12 1/2

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## ONE MORE MINE

Men Who Bought Old Sunshine  
Bonanza Will Organize  
and Operate Soon.

Arthur W. Chesterton, the Boston director of the Consolidated Mercantile company, came out from the east Friday night, and yesterday left for Mercury. President John Derr had expected to go with him, but a severe cold kept him at home.

There is more than passing significance in the appearance of Mr. Chesterton at this time. The last time he was here, something like a year ago, he and George H. Derr, general manager of the Mercury properties, acting for themselves and John Derr, who was then on the coast, purchased the old Sunshine Gold Mining company's interest in the district. The redemption period having long since passed and no effort having been made on the part of the company to save its property, title now rests with the Derr and Mr. Chesterton. But that is not all. During the coming week and before Mr. Chesterton leaves for Mercury, the Mercury will be organized to operate the acquired mines and things will be gotten under way with just a few days to spare.

Like the Consolidated Mercantile, the Sunshine property is an ultra gold proposition. It is one that, in the early days of the district, was rated higher than the Mercury. Its ores were higher grade and the company's stock was one of the favorites of the market. Bad management and inexperience in the handling of the ore finally caused the company to sell the property and the end of its history. Its fine machinery and well equipped 200-ton mill plant had to be sold to meet the obligations of the corporation. The Derr and Chesterton bought it. Now they propose to operate it and make it earn dividends.

During the year George H. Derr, who has perfected the best slimes treating process for Mercury ore ever introduced into the district, has been making exhaustive tests on the Sunshine ore and now knows just what can be done with it. He is positive, owing to the fact that the ore is all oxidized, that it can be made into a good ore. It can be made an exceedingly close saving at a minimum of cost. It is planned to reconstruct the mill as far as necessary, add the Derr slimes treating devices and go right along grinding out gold bullion in approved and modern fashion.

The mine is in good shape, notwithstanding its long period of idleness. As the Derr and Chesterton have had a full examination of the property before the purchase was made, the fact that the ore was so good is not a surprise. Another few months to a year will witness a general resumption over there.

## RUMOR HAS TINTIC MINES GOING TO JESSE KNIGHT

According to reports that are being circulated on "broker's row," Uncle Jesse Knight must be preparing to buy all the mines in Tintic and then carry the war into other camps. Two or three days ago it was said that he had made a bid for the control of the Lower Mammoth. Yesterday he was reported to be loading up on Sioux Consolidated, Victor Consolidated and the Copper Range. In addition to that he is supposed to be after the South Star.

It is to be hoped that the reports will prove true, but the chances are all against it. The reports are rather discredited at present. Alouez, Tamarack and Mohawk made poor showings and will have to do much better before they can attract any buying.

## Metal Market.

Silver, 53 1/2¢ per ounce.  
Copper (cast), 20 1/2¢ per pound.  
Lead, \$3.82 1/2 per 100 pounds.

## Stocks in San Francisco.

The closing quotations on Nevada stocks in San Francisco yesterday, as reported by the private wires of James A. Pollock & Co., were as follows:

**Comstock.**

	Bid.	Asked.
Ophir	\$2.25	\$2.37 1/2
Gold & Curry	10	10 1/2
Con. Virginia	10	10 1/2
Savage	10	10 1/2
Sierra Nevada	30	30 1/2
Union	41	42

## Tonopah.

	Bid.	Asked.
Tonopah Nevada	5.85	5.90
Montana Tonopah	1.00	1.05
MacNamara	43	44
West End	1.00	1.05
Tonopah Belmont	1.07 1/2	1.10
Tonopah North Star	1.10	1.12
West End	1.10	1.12
Rescue	1.08	1.09
Golden Anchor	27	28

## Goldfield.

	Bid.	Asked.
Sandstorm	18	18 1/2
Col. Mountain	37	38
Jumbo Extension	20	20 1/2
Booth	12	12 1/2
Adams	105	106
Silver Pick	24	25
Blue Bull	108	109
Goldfield Columbia	12	12 1/2
St. Ives	39	40
Mayne	17	17 1/2
Potlatch	17	17 1/2
Oro	107	108
Sandstorm Extension	43	44
Atlanta	23	24
Great Bend	43	44
Red Top Extension	13	13 1/2
Florence	4.05	4.07 1/2
Diamondfield B. B. Con.	13	13 1/2
Grandma	1.30	1.32 1/2
Laguna	35	36
Combination Fraction	68	69
Great Bend Extension	42	43
Crawford	42	43
Crackerjack	47	48
Red Hills	25	26
Mohawk Extension	34	35
Low Dillon	94	95
Yellow Tiger	14	14 1/2
Grandma	4.97 1/2	5.00
Goldfield Con.	4.97 1/2	5.00
Diamondfield Triangle	67	68
Coming Nation	62	63

## Bullfrog.

	Bid.	Asked.
Bullfrog Mining	.06	.07
National Bank	.09	.10
Gold Bar	.24	.25
Denver Bullfrog Annex	.24	.25
Bonnie Clare	.15	.16
Mayflower Con.	.12	.13
Montgomery	.25	.26
Homestead Con.	.25	.26
Tramp Con.	.16	.17

## Manhattan.

	Bid.	Asked.
Manhattan Con.	.16	.17
Gold Wedge	.02	.03
Brachio	.02	.03
Jumping Jack	.02	.03
Manhattan	.02	.03
Stray Dog	.06	.07
Yellow Horse	.01	.02

## Other Districts.

	Bid.	Asked.
Nevada Hills	2.75	2.80
Pittsburg Silver Peak	1.15	1.22 1/2
Eagle's Nest	.17	.18
Hallstone	.15	.16
Original Rawhide	.08	.10
Mineral Hills	.08	.10
Rawhide Queen	1.50	1.55
Rawhide Burro	.10	.11
Rawhide Queen Regent	.28	.29
Rawhide Red Top Ex.	.16	.17

## THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada:  
Lovelocks—Charles H. Baker.  
Tuscarora—Mrs. A. L. Clark.  
Reno—Rosenthal & Armarko.  
Verlona—G. E. Leavitt.  
Goldfield—Palace News Stand and Hunter Adv. & Pub. Co.  
Ely—Harville Stat. Co., G. B. Faxon and Walden & Burnett.  
Rhyolite—Goodrich Book & Stat. Co.  
Caliente—John Shier.  
Delano—J. M. Kelly.  
Pioche—Noche Drug Co. and A. A. Carthan, P. M.  
Blackfoot—Richard Richards.  
Rawhide—Louie Polk.  
Las Vegas—Wilson Drug Co.  
Schurz—World News Co.  
Smelter—Arthur E. Heartwell.

## CACTUS AFFAIRS ARE EXPLAINED

Local Shareholders Highly Pleased at Statements Made by the Management.

At the invitation of President Samuel Newhouse, presented through the committee of local stockholders in the Newhouse Mines & Smelters corporation, as many of the local interested men as cared to met at the Newhouse offices yesterday and discussed the affairs of the company. With Mr. Newhouse was General Manager Lafayette Hanchett, president of the company, and other information concerning the company's affairs that the shareholders asked for. In the language of United States Senator Joseph L. Rawlins, who participated in the gathering, the conference was the best of feeling all around, and with every one pleased and courteous manner in which the delegation received and with a conviction that the Cactus was one of the greatest mines in the country.

Senator Rawlins stated that it had been mutually agreed that ex-Governor Hanchett should be named as a director of the company at the annual meeting, to be held in New York on the 27th, and it was also mutually understood that reports of the company should hereafter be mailed to all shareholders of record in the company.

"Both Mr. Newhouse and General Manager Hanchett," said Senator Rawlins, "said everything concerning the financial condition of the company and the physical condition of the mines. They explained, also, matters which will be taken up in the future for the benefit of the company, but which could not be discussed at the present time. The manager Hanchett went thoroughly into detail with respect to the physical condition of the mines and when he got through we were well satisfied that it was one of the greatest mines in the country."

According to statements made after the meeting, it seems that the Cactus copper was selling at 25¢ a pound, the Metals Selling company had about \$300,000 worth of Cactus copper. According to the contract with the selling company, the latter was not compelled to sell and come about in the regular market. The selling company's business, though the Newhouse company was at liberty to sell the Cactus copper at 25¢ a pound, it was required. They followed the slump in the price of the metal before the Cactus was sold, but the matter was settled. As a result, the most of it had to go at a decline of 50 per cent, and the Cactus was sold at 12 1/2¢ a pound. A big balance to its credit with the selling company, it found its copper zone and the corporation owing the selling company about \$100,000. The matter was settled. The production was cut to a minimum and the mines finally caused production altogether. At the present time the Cactus is running with about one-half its regular output. Instead of producing 100,000 pounds of copper per month, it is now turning out approximately 50,000 pounds. The present indebtedness amounts to something over \$100,000. The matter was settled. The production is to be increased to 1,000,000 and from that to 1,500,000 pounds a month. At the present rate of production the company is considerably more than making its operating costs and the copper sold in and in transit is worth a great deal more than what it is selling for. The affairs of the company stand today.

## GOOD ORE IS CUT IN DESERT WONDER

Modena, March 21.—Work on crosscutting the zone of the Desert Wonder mine, which was inaugurated by W. H. Bramel and R. L. Noll on their own responsibility, will be continued. The width of the various quartz, spar and iron veins and their relation to each other is being determined. Bad management, a crosscut is being run from the twenty-foot level of an abandoned prospect shaft. During the week bunches of ore carrying up to \$300 and 100,000 tons of good ore were then blocked out and ready for extraction.

There is a belief that the revival of the old Sunshine bonanza will result in attention being directed again to the West Dip shaft of the Modena mine. The shaft was another few months to a year will witness a general resumption over there.

## COPPER BULLETINS OVER POLLOCK WIRES

Boston, March 21.—The United Metals Selling company has its price for electrolytic copper at 13 1/2¢. The tendency of the metal now seems towards a still higher level.

A block of 40,000 pounds of lake copper was sold yesterday by a producer to a dealer in Washington county, Frank E. Hill. The news published in this department earlier in the week to the effect that gold discoveries had been made in the Bull Valley mining district, was not intended to create a sensation. Mr. Hill's letter is dated on Tuesday last and he says that several big strikes were made during the ten days previous. Some of these discoveries, he states, are showing up ore worth from \$500 to \$700 per ton in gold, while the showings everywhere are most promising.

The new gold fields are located in upper Bull Valley, about forty miles north of St. George, and when the letter was written the fifty or more miners and prospectors who had then gotten into camp were preparing to organize the Bull Valley mining district. The discoveries are said to have been made in a corner of the district, but the latter showing as the foot wall of the ledges. In these is found a talc that carries sensational values, while all of the ledge filling and gangue so far as prospect, carries high values in the yellow metal.

Judging from the tone of Mr. Hill's letter the finds down there must be creating a great deal of excitement and the probabilities are that, by this time, several hundred men have gone to the country, both from the St. George end and from Modena and other points along the San Pedro railroad, as well.

## DOINGS OF UNLISTED STOCKS ON EXCHANGE

Bingham Standard Copper was the only unlisted stock to record a sale yesterday. It was allowed to go at 25¢, with 1,500 shares changing hands.

Bingham Central Standard was offered at 50¢, Federal-Ely at 8¢, American Flag at 1¢, Weimer Copper at 9¢ and Yerington Copper at 10¢. Cedar was quoted at 3¢ at 9¢, McDonald-Ely at 2¢ at 3¢, Copper at \$2.50 at \$2.00 and United Treasure Hill at 16¢ at 16 1/2¢, while \$1.20 was bid for Mason Valley and \$3.50 for Silver King Coalition.

## Ore and Bullion.

Ore and bullion settlements in the local open market during the past week, as reported by McCormick & Co., amounted to \$300,000, about \$100,000 better than during the week previous. Yesterday's contribution to the total was \$50,000, as follows: Silver, lead, gold and copper ores, \$100,000; base bullion, \$40,000.

## Bingham Central Standard.

Bingham Central Standard is the best buy of all Bingham stocks. Paste this advertisement where you can refer to it in thirty days—again in six months—again in one year.

Bingham Central Standard has 500 acres, surrounded on three sides by such mines as the Bingham-New-Haven, Utah, and Utah Con., \$40; Boston Con., \$15; U. S., \$33.

Bingham Central Standard is selling at 48¢. Some of the best mining engineers in the west who have recently examined the Bingham Central Standard state that this stock is worth and will be selling at least \$5 within one year.

## W. B. HUBBARD & CO.

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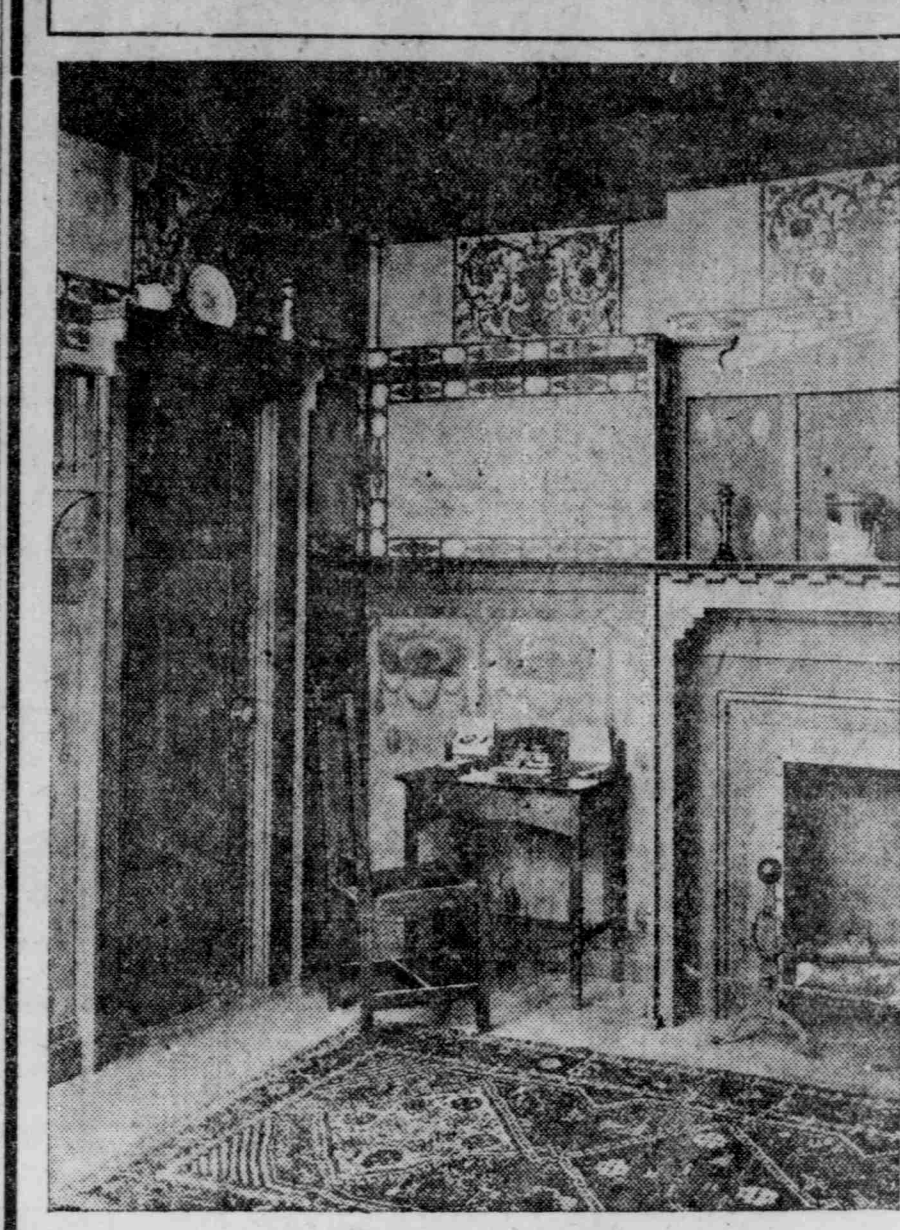
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Twenty miles of canal and laterals under American Falls project ready to contract. Conditions very favorable. Can also use some good teams. \$1.50 per day, board \$5.00 per week. Address Engineering Dept., American Falls Canal & Power Company, Aberdeen, Ida.

There is a fully equipped daily automobile service running between the Mountain and Gold Circle, the new phenomenal gold camps of Nevada.

	Bid.	Asked.
Albion	.26	.27

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